GRUMMAN DAILY EDITION
plane news
October 27, 1981

"We need every one of you"

Understandably, the main topic of conversation at the 13th Annual Retiree Reunion Dinner last Friday in Stuart, Florida, was the LTV takeover attempt.

Over 300 Grumman retirees and their spouses gathered to renew old acquaintances -- and to discuss the latest happenings in the Grumman family.

Clint Towl, director emeritus of Grumman and a company founder, cautioned his fellow retirees "not to be taken in. Hang onto your Grumman stock...Don't be complacent -- we need every one of you. Grumman is growing stronger and stronger every year -- that's why they are after us."

George Skurla told the crowd of Florida retirees that "Grumman Aerospace is indeed on the move. It has an outstanding future ahead of it. This decade will be a big one for Aerospace."

Skurla went on to thank the Grummanites for their support. "The backing from both active and retired Grummanites and friends throughout the country has been unbelievable," said Skurla.

"Years ago, I was at Patuxent River Naval Air Station in Maryland and saw Paul Thayer punch out of an aircraft when he was a Vought test pilot," continued Skurla. "Paul Thayer is a tough fighter, but I think he's going to punch out soon."

George Titterton, who retired as a senior vice president and member of the board of directors, topped off the evening's speeches by hitting upon a subject many retirees are concerned about -- pensions.

"Since the beginning of the Seventies, Grumman has been giving us retirees annual three percent increases to our pension," commented Titterton. "Only one out of 20 U.S. companies issues annual increases to their pension payments. Let's keep Grumman independent. I don't think LTV will care that much about Grumman's retirees."

They're counting on this idea

After the Department of Labor announced last week that it was suing the trustees of the Grumman Pension Plan, 11 separate Grummanites had the same idea. They started 11 petitions in support of the trustees.

Joe Ullman, who started one which now has over 7,000 signatures, reports that over 14,000 Grummanites have signed the various petitions. Ullman plans to present them to Federal Judge Jacob Mishler in this Friday's hearing on the alleged violations.

Stan Burns and Harry Thomas of the Design-to-Cost group in Plant 5 also started one. "We were surprised others had the same idea," Burns. "It's amazing; it was so spontaneous!"

Burns and Thomas collected more than 2,000 signatures.

Ed Williams of Plant 30 was still opening envelopes yesterday. His total is over 4,000.

While opening a petition sent from Florida, Williams observed, "I think that shows this was a spontaneous, grass-roots effort."

Allied facility finds many Grumman allies

Grummanites in Montgomery, Pennsylvania, have gotten plenty of local support in their efforts to keep Grumman independent.

Richard Strausser, the commander of Montgomery's American Legion post, took a stand saying, "We in Post 251 are against this merger because it will hurt our national defense.

"All of our veterans know what Grumman has done in the past and what they now have--and we know they are looking at the future. We don't have the same feeling for LTV. Let's get behind Grumman. Stop the merger! America needs Grumman to keep up our defense."

According to Bill McLean, the general manager of the Grumman Allied facility, all 28 suppliers to his facility wrote letters of support to their Washington representatives.

One supplier, Jack Fisher of the Central Pennsylvania

October 26, 1981 — Grumman shares closed at 31 1/2 today, down 5/8; approximately 105,900 Grumman shares were traded.

Oil Co., wrote to Senator John Heinz about the attempted takeover of Grumman by LTV:

"I believe it would be beneficial to all concerned citizens if you would lend the weight and prestige of your office by extending efforts wherever possible to help block any takeover of Grumman by LTV."

The suppliers, however, weren't the only ones who made use of the mails. More than 190 Grummanites in Montgomery's Allied plant sent petitions and letters to Washington.

They also took out an ad in *Grit,* the national weekly newspaper published in Williamsport, Pennsylvania. *Grit's* one million-plus readers got the Grumman message:

"LTV, you really don't want us and we definitely don't want you."

Among friends. *The Grummanites at the Allied facility in Montgomery, Pennsylvania, are getting strong backing from people throughout the area. About 200 Grummanites work here on the Dormavac and Flxible programs.*

PLANE NEWS/Daily Edition

Published to keep you informed about the unsolicited takeover attempt.

Questions or comments? Contact us.

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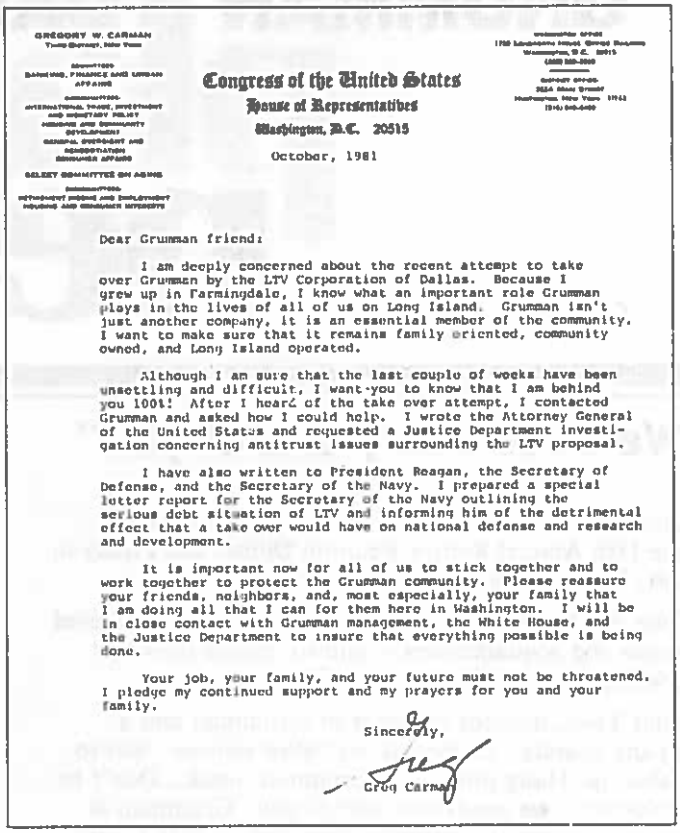

GREGORY W. CARMAN
Third District, New York

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INTELLIGENCE

Congress of the United States
House of Representatives
Washington, D.C. 20515

October, 1981

Dear Grumman friend:

I am deeply concerned about the recent attempt to take over Grumman by the LTV Corporation of Dallas. Because I grew up in Farmingdale, I know what an important role Grumman plays in the lives of all of us on Long Island. Grumman isn't just another company, it is an essential member of the community. I want to make sure that it remains family oriented, community owned, and Long Island operated.

Although I am sure that the last couple of weeks have been unsettling and difficult, I want you to know that I am behind you 100%! After I heard of the take over attempt, I contacted Grumman and asked how I could help. I wrote the Attorney General of the United States and requested a Justice Department investigation concerning antitrust issues surrounding the LTV proposal.

I have also written to President Reagan, the Secretary of Defense, and the Secretary of the Navy. I prepared a special letter report for the Secretary of the Navy outlining the serious debt situation of LTV and informing him of the detrimental effect that a take over would have on national defense and research and development.

It is important now for all of us to stick together and to work together to protect the Grumman community. Please reassure your friends, neighbors, and, most especially, your family that I am doing all that I can for them here in Washington. I will be in close contact with Grumman management, the White House, and the Justice Department to insure that everything possible is being done.

Your job, your family, and your future must not be threatened. I pledge my continued support and my prayers for you and your family.

Sincerely,

Greg Carman